

**SECURITIES AND INVESTMENT  
COMPANY BSC (c)**

**CONDENSED CONSOLIDATED INTERIM  
FINANCIAL INFORMATION  
30 June 2016**

Comprehensive investment services for the Bahrain and GCC securities market

Commercial registration : 33469

Board of Directors : Abdulla bin Khalifa Al Khalifa,  
*Chairman of the Board and Chairman of the Investment  
Committee*

Hussain Al Hussaini,  
*Vice Chairman of the Board & Member of the Investment  
Committee*

Prakash Mohan  
Member of the Investment Committee

Mohammed Abdulla  
Vice Chairman of Nominations, Remuneration &  
Corporate Governance Committee

Mahmoud Zewam  
Member of Nominations, Remuneration &  
Corporate Governance Committee

Anwar Abdulla Ghuloom  
Member of Audit Committee

Fahad Murad  
Chairman of Nominations, Remuneration &  
Corporate Governance Committee

Yousif Saleh Khalaf  
Chairman of the Audit Committee

Waleed Al Braikan  
Vice Chairman of the Audit Committee

Chief Executive Officer : Najla M. Al Shirawi

Office : BMB Centre  
PO Box 1331, Kingdom of Bahrain  
Telephone 17515000, Fax 17514000

Bankers : Bank of Bahrain and Kuwait BSC

Auditors : KPMG

**CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**  
**for the period ended 30 June 2016**

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<b>CONTENTS</b>	<b>Page</b>
Independent auditors' report on review of condensed consolidated Interim financial information	1
<b>Condensed Consolidated Interim Financial Information</b>	
Condensed consolidated statement of financial position	2
Condensed consolidated statement of profit or loss	3
Condensed consolidated statement of comprehensive income	4
Condensed consolidated statement of changes in equity	5-6
Condensed consolidated statement of cash flows	7
Notes to the condensed consolidated interim financial information	8-14



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## **Independent auditors' report on review of condensed consolidated interim financial information**

The Board of Directors  
Securities and Investment Company BSC (c)  
PO Box 1331  
Manama  
Kingdom of Bahrain

### **Introduction**

We have reviewed the accompanying 30 June 2016 condensed consolidated interim financial information of Securities and Investment Company BSC (c) (the "Bank"), which comprises:

- the condensed consolidated statement of financial position as at 30 June 2016;
- the condensed consolidated statement of profit or loss for the three month and six month periods ended 30 June 2016;
- the condensed consolidated statement of comprehensive income for the three month and six month periods ended 30 June 2016;
- the condensed consolidated statement of changes in equity for the six month period ended 30 June 2016;
- the condensed consolidated statement of cash flows for the six month periods period ended 30 June 2016; and
- Notes to the condensed consolidated interim financial information.

The Board of Directors of the Bank is responsible for the preparation and presentation of this condensed consolidated interim financial information in accordance with IAS 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on this condensed consolidated interim financial information based on our review.

### **Scope of Review**

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 June 2016 condensed consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

KPMG Fakhro  
Partner Registration No. 137  
10 August 2016

Securities and Investment Company BSC (c)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
as at 30 June 2016

Bahraini Dinars '000

	Note	30 June 2016 (reviewed)	31 December 2015 (audited)
<b>ASSETS</b>			
Cash and cash equivalents		59,313	60,974
Treasury bills		6,921	750
Investments at fair value through profit or loss	12	14,454	14,258
Available-for-sale investments	13	28,322	30,244
Held to-maturity-investments	14	6,439	-
Fees receivable		515	1,138
Other assets		5,734	3,968
Furniture, equipment and intangibles		1,457	1,435
<b>Total assets</b>		<b>123,155</b>	<b>112,767</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
Short-term bank borrowings		32,396	19,777
Customer accounts		28,104	28,805
Payable to non-controlling unit holders in consolidated funds		2,784	2,836
Other liabilities		3,530	2,910
<b>Total liabilities</b>		<b>66,814</b>	<b>54,328</b>
<b>Equity</b>			
Share capital		42,849	42,849
Shares under employee share incentive scheme		(1,599)	(1,599)
Statutory reserve		6,427	6,427
General reserve		3,217	3,217
Available-for-sale investments fair value reserve		(945)	(567)
Retained earnings		6,392	8,112
<b>Total equity (page 5)</b>		<b>56,341</b>	<b>58,439</b>
<b>Total liabilities and equity</b>		<b>123,155</b>	<b>112,767</b>

The Board of Directors approved the condensed consolidated interim financial information consisting of pages 2 to 14 on 10 August 2016 and signed on its behalf by:



Shaikh Abdulla Bin Khalifa Al Khalifa  
Chairman



Hussain Al Hussaini  
Vice Chairman



Najla M. Al Shirawi  
Chief Executive Officer

Securities and Investment Company BSC (c)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
For the six months ended 30 June 2016

Bahraini Dinars '000

	Note	Six months ended 30 June		Three months ended 30 June	
		2016 (reviewed)	2015 (reviewed)	2016 (reviewed)	2015 (reviewed)
Net investment income	15	1,031	3,610	1,041	2,043
Net fee and commission income		1,262	1,822	658	1,098
Brokerage and other income		823	1,011	304	466
Interest income		532	342	307	187
<b>Total income</b>		<b>3,648</b>	<b>6,785</b>	<b>2,310</b>	<b>3,794</b>
Staff and related expenses		1,949	2,111	992	1,067
Interest expense		26	32	16	10
Other operating expenses		844	878	432	468
Impairment of AFS investments		410	-	29	-
Share of (loss) / profit of non-controlling unit holders in consolidated funds		(3)	229	126	122
<b>Total expenses</b>		<b>3,226</b>	<b>3,250</b>	<b>1,595</b>	<b>1,667</b>
<b>Profit for the period</b>		<b>422</b>	<b>3,535</b>	<b>715</b>	<b>2,127</b>
<b>Basic and diluted earnings per share (fils)</b>		<b>0.99</b>	<b>8.25</b>	<b>1.67</b>	<b>4.96</b>



Shaikh Abdulla Bin Khalifa Al Khalifa  
Chairman



Hussain Al Hussaini  
Vice Chairman



Najla M. Al Shirawi  
Chief Executive Officer

The condensed consolidated interim financial information consists of pages 2 to 14.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**For the six months ended 30 June 2016**

Bahraini Dinars '000

	<b>Six months ended 30 June</b>		<b>Three months ended 30 June</b>	
	<b>2016 (reviewed)</b>	<b>2015 (reviewed)</b>	<b>2016 (reviewed)</b>	<b>2015 (reviewed)</b>
<b>Profit for the period</b>	<b>422</b>	<b>3,535</b>	<b>715</b>	<b>2,127</b>
<b><i>Other comprehensive income</i></b>				
<b>Items to be reclassified to profit or loss in subsequent periods:</b>				
Fair value reserve (available-for-sale investments):				
- Net change in fair value	(800)	1,752	124	731
- Net amount transferred to profit or loss on sale / impairment	422	(1,893)	(233)	(1,126)
<b><i>Total other comprehensive income for the period</i></b>	<b>(378)</b>	<b>(141)</b>	<b>(109)</b>	<b>(395)</b>
<b>Total comprehensive income for the period</b>	<b>44</b>	<b>3,394</b>	<b>606</b>	<b>1,732</b>

The condensed consolidated interim financial information consists of pages 2 to 14.

Securities and Investment Company BSC (c)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
For the six months ended 30 June 2016

Bahraini Dinars '000

2016 (reviewed)

	Share capital	Shares under employee share incentive scheme	Statutory reserve	General reserve	Available-for-sale investments fair value reserve	Retained earnings	Total equity
Balance at 1 January 2016	42,849	(1,599)	6,427	3,217	(567)	8,112	58,439
- Transfer to general reserve	-	-	-	-	-	-	-
<b>Comprehensive income for the period:</b>							
Profit for the period	-	-	-	-	-	422	422
<b>Other comprehensive income:</b>							
Fair Value reserve (available-for-sale investments):	-	-	-	-	422	-	422
Net amount transferred to profit or loss on sale / impairment	-	-	-	-	(800)	-	(800)
Net change in fair value	-	-	-	-	(378)	-	(378)
<b>Total other comprehensive income</b>							
<b>Total comprehensive income for the period</b>						<b>422</b>	<b>44</b>
<b>Transaction with owners recognized directly in equity:</b>							
- Dividends declared for 2015	-	-	-	-	-	(2,142)	(2,142)
<b>Balance at 30 June 2016</b>	<b>42,849</b>	<b>(1,599)</b>	<b>6,427</b>	<b>3,217</b>	<b>(945)</b>	<b>6,392</b>	<b>56,341</b>

The condensed consolidated interim financial information consists of pages 2 to 14.

Securities and Investment Company BSC (c)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
For the six months ended 30 June 2016 (continued)

Bahraini Dinars '000

2015 (reviewed)

	Share capital	Shares under employee share incentive scheme	Statutory reserve	General reserve	Available-for-sale investments fair value reserve	Retained earnings	Total equity
Balance at 1 January 2015	42,849	(1,599)	6,142	2,642	1,118	9,946	61,098
- Transfer to general reserve	-	-	-	575	-	(575)	-
Comprehensive income for the period:							
Profit for the period	-	-	-	-	-	3,535	3,535
Other comprehensive income:							
Net amount transferred to profit or loss on sale	-	-	-	-	(1,893)	-	(1,893)
Net change in fair value	-	-	-	-	1,762	-	1,762
Total other comprehensive income	-	-	-	-	(131)	-	(131)
Total comprehensive income for the period	-	-	-	-	(131)	3,535	3,404
Transaction with owners recognized directly in equity:							
- Dividends declared for 2014	-	-	-	-	-	(3,856)	(3,856)
Balance at 30 June 2015	42,849	(1,599)	6,142	3,217	987	9,050	60,646

The condensed consolidated interim financial information consists of pages 2 to 14.



Securities and Investment Company BSC (c)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
For the six months ended 30 June 2016

Bahraini Dinars '000

	<b>30 June 2016 (reviewed)</b>	<b>30 June 2015 (reviewed)</b>
<b>Operating activities</b>		
Net interest received	903	750
Sale of investments at fair value through profit or loss	13,771	28,434
Purchase of investments at fair value through profit or loss	(13,844)	(30,812)
Sale of available-for-sale investments	4,460	24,345
Purchase of available-for-sale investments	(8,660)	(22,364)
Purchase of Held-to-maturity-investments	(1,121)	-
Purchase of treasury bills	(6,171)	-
Net increase in customer accounts	(701)	6,799
Dividends received	444	564
Movement in Brokerage accounts and other receivables	1,100	3,550
Payments for staff and related expenses	(1,970)	(2,598)
Payments for other operating expenses	(172)	(769)
<b>Net cash (used in) / from operating activities</b>	<b>(11,961)</b>	<b>7,899</b>
<b>Investing activities</b>		
Net capital expenditure on furniture and equipment	(132)	(3)
<b>Net cash used in investing activities</b>	<b>(132)</b>	<b>(3)</b>
<b>Financing activities</b>		
Net proceeds from short-term bank borrowings	12,619	1,796
Net proceeds from / (payment on) issue / (redemption) of units	3	295
Distribution to other unit holders in consolidated fund	(48)	(15)
Dividends paid	(2,142)	(3,856)
<b>Net cash from / (used in) financing activities</b>	<b>10,432</b>	<b>(1,780)</b>
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(1,661)</b>	<b>6,116</b>
Cash and cash equivalents at the beginning of the period	60,974	61,427
<b>Cash and cash equivalents at the end of the period</b>	<b>59,313</b>	<b>67,543</b>
Represented by:		
Cash and bank	10,853	22,270
Call deposits	298	1,395
Short-term placements with original maturities of 3 months or less	48,162	43,878
	<b>59,313</b>	<b>67,543</b>

The condensed consolidated interim financial information consists of pages 2 to 14.

**1. Reporting entity**

This condensed financial information is the reviewed condensed consolidated interim financial information (the "condensed consolidated interim financial information") of Securities and Investment Company BSC (c) (the "Bank") and its subsidiaries (the "Group"). The Bank operates under a wholesale banking license issued by the Central Bank of Bahrain.

**2. Basis of preparation**

The condensed consolidated interim financial information has been prepared in accordance with International Accounting Standard 34 (Interim Financial Reporting), which permits the interim financial information to be in summarised form. The condensed consolidated interim financial information does not include all of the information required for full annual financial statements and should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2015. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual consolidated financial statements as at and for the year ended 31 December 2015.

**3. Accounting policies**

The condensed consolidated interim financial information has been prepared using the same accounting policies and methods of computation applied in the preparation of the Groups' audited annual financial statements for the year ended 31 December 2015 except for the adoption of new standards and interpretations effective 1 January 2016. The adoption of these standards did not have a significant impact on the condensed consolidated interim financial information.

4. The condensed consolidated interim financial information is reviewed, not audited.

**5. Estimates**

The preparation of the condensed consolidated interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing these condensed consolidated interim financial information, the significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2015.

**6. Financial risk management**

The Group's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk.

The condensed consolidated interim financial information do not include all financial risk management information and disclosures required in the annual financial statements and they should be read in conjunction with the Group's audited annual financial statements for the year ended 31 December 2015. There have been no changes in the risk management department or in any risk management policies since 31 December 2015.

**7. Operating segments**

The Group's lines of business are brokerage, asset management, corporate finance, market making and custody business. At present the Group's revenue is reviewed by lines of business and the expenses and results are reviewed at a Group level.

**8. Cyclicalities**

Due to nature of the Bank's business, the three months' results reported in this condensed consolidated interim financial information may not represent a proportionate share of the overall annual results.

## NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the six months ended 30 June 2016

Bahraini Dinars '000

**9. Appropriations**

At the shareholders Annual General Meeting for the year 2015 on 21 March 2016, the shareholders resolved to make the following appropriations of the profit for the year ended 31 December 2015 which were effected during the period. These include cash dividend of BD 2,142 representing 5% of paid up capital and transfer of BD 285 to statutory reserve.

**10. Shares under employee share incentive scheme**

The Group operates Employee Share Incentive Scheme ("the Scheme") through a Trust. The Trust has been set up by the transfer of shares of the Bank allotted to the employees under the Scheme. The shares under the Scheme are treated as Treasury Shares and deducted from equity. Under the Scheme, employees are entitled to receive a portion if their performance bonus and compensation in the form of share based awards ("awards"). The fair value of the awards is determined based on the net book value at the grant date. For accounting purposes and in accordance with IFRS 2 "Share Based Payments", the Scheme is treated as a cash-settled share based payment as the employees eventually receive a cash settlement on resignation or retirement, subject to service conditions adjustment of the scheme.

**11. Contingent and memorandum accounts**

	As at 30 June 2016	As at 31 December 2015
Assets under custody	1,639,442	1,696,650
Assets under management	385,118	332,339
Commitments	106	106

**12. Investments at fair value through profit or loss**

	As at 30 June 2016	As at 31 December 2015
<b>Equity securities – quoted (listed)</b>		
- Consolidated funds	1,239	3,050
- Parent	2,751	2,201
<b>Funds – quoted</b>	-	286
<b>Debt securities</b>		
- Parent (quoted)	6,735	5,299
- Consolidated funds (quoted)	3,262	3,189
Consolidated funds (Unquoted)	467	233
	<b>14,454</b>	<b>14,258</b>

**13. Available-for-sale investments**

	As at 30 June 2016	As at 31 December 2015
<b>Equity securities</b>		
- Quoted (listed)	4,434	5,356
- Unquoted	-	322
	<b>4,434</b>	<b>5,678</b>
<b>Funds</b>		
- Quoted	6,857	7,417
- Unquoted	7,564	4,632
	<b>14,421</b>	<b>12,049</b>
<b>Debt securities</b>		
-Quoted	4,176	11,357
-Unquoted	5,291	1,160
	<b>9,467</b>	<b>12,517</b>
	<b>28,322</b>	<b>30,244</b>

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**

For the six months ended 30 June 2016

Bahraini Dinars '000

**14. Reclassifications out of available-for-sale investment securities**

Effective from 1 Jan 2016, the Bank has reclassified certain available-for-sale investments in debt securities to the held to maturity investments category. The Bank identified financial assets that would have met the definition of held-to-maturity investments (if they had not been designated as available-for-sale) for which at the date of reclassification it had the intention and ability to hold them until maturity. Available-for-sale investments reclassified to held-to-maturity investments had a fair value of BD 6,206 as at 30 June 2016. On the date of reclassification, the fair value of these investments was BD 5,217. In addition, during the period, the Company purchased BD 1,121 in held to maturity security.

**15. Investment income**

	Six months ended	
	30 June 2016	30 June 2015
Gain from investments at fair value through profit or loss	107	711
(Loss) / Gain on sale of available-for-sale investments	(12)	1,893
Interest Income from debt Instruments	492	442
Dividend income on investments carried at fair value through profit or loss	103	202
Dividend income on available-for-sale investments	341	362
	<b>1,031</b>	<b>3,610</b>

Gain from investments at fair value through profit or loss comprises the following:

	Six months ended	
	30 June 2016	30 June 2015
Realized (loss) / gain	(350)	462
Unrealized gain	457	249
	<b>107</b>	<b>711</b>

The realized gain from investments at fair value through profit or loss represents the difference between the carrying amount of investments at the beginning of the reporting period, or the transaction price if it was purchased in the current reporting period, and its sale or settlement price.

The unrealized gain represents the difference between the carrying amount of investments at the beginning of the period, or the transaction price if it was purchased in the current reporting period, and its carrying amount at the end of the period.

**Securities and Investment Company BSC (c)****NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION****For the six months ended 30 June 2016****Bahraini Dinars '000****16. Related parties**

The following are the related party transactions during the period. All these transactions are in the ordinary course of business and on normal commercial terms.

Transactions with funds owned by the Subsidiary Companies namely SICO Funds Company BSC (c), SICO Funds Company III BSC (c), SICO Funds Company IV BSC (c), SICO Funds Company VI BSC (c), SICO Funds Company VII BSC (c), SICO Funds Company VIII BSC (c) and SICO Ventures Company SPC.

	<b>Six months ended</b>	
	<b>30 June 2016</b>	<b>30 June 2015</b>
Fee income	<b>159</b>	<b>279</b>

	<b>As at 30 June 2016</b>	<b>As at 31 December 2015</b>
Fee receivable	<b>82</b>	<b>120</b>
Funds under management	<b>62,924</b>	<b>28,621</b>
Investments in own funds	<b>2,168</b>	<b>1,150</b>

**Transactions with shareholders**

	<b>Six months ended</b>	
	<b>30 June 2016</b>	<b>30 June 2015</b>
Fee income	<b>182</b>	<b>246</b>

	<b>As at 30 June 2016</b>	<b>As at 31 December 2015</b>
Fee receivable	<b>101</b>	<b>105</b>
Funds under management	<b>53,386</b>	<b>55,361</b>

The Group has banking relationships, makes deposits and placements and has unutilised credit facilities with certain of its shareholders that are local banks.

## 17. Fair value

- (i) Set out below is a comparison of the carrying amounts and fair values of financial instruments as at 30 June 2016:

	30 June 2016		31 December 2015	
	Carrying amount	Fair value	Carrying amount	Fair value
<b>Assets</b>				
Held-to-maturity investments	6,439	6,206	-	-
Investments at fair value through profit or loss	14,454	14,454	14,258	14,258
Available-for-sale investments	28,322	28,322	30,244	30,244
<b>Total assets</b>	<b>49,215</b>	<b>48,982</b>	<b>44,502</b>	<b>44,502</b>
<b>Liabilities</b>				
Short-term bank borrowings	32,396	32,396	19,777	19,777
Payable to unit holders	2,784	2,784	2,836	2,836
<b>Total liabilities</b>	<b>35,180</b>	<b>35,180</b>	<b>22,613</b>	<b>22,613</b>

All available-for-sale investments, investments at fair value through profit or loss are carried at fair value. Held to maturity investments are carried at amortized cost.

- (ii) Fair value hierarchy

The Group measures fair values of financial instruments using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly observable from market data.

Level 3: Valuation techniques using significant unobservable inputs. This category includes instruments where the valuation technique includes inputs not based on market observable data.

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**

**For the six months ended 30 June 2016**

Bahraini Dinars '000

17. Fair value (continued)

The table below analyses financial assets and liabilities carried at fair value, by the level in the fair value hierarchy into which the fair value measurement is categorized.

<b>As at 30 June 2016</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Assets</b>				
<b>Available-for-sale investments:</b>				
- Funds	8,829	4,544	1,048	14,421
- Equities	4,434	-	-	4,434
- Debt securities	4,176	5,291	-	9,467
<b>At fair value through profit or loss:</b>				
- Funds	-	-	-	-
- Equities	3,990	-	-	3,990
- Debt securities	9,997	467	-	10,464
<b>Liabilities</b>				
- Payable to unit holders	(2,784)	-	-	(2,784)
<b>Total</b>	<b>28,642</b>	<b>10,302</b>	<b>1,048</b>	<b>39,992</b>

The following table analyses the movement in Level 3 financial assets during the period:

	<b>Level 3 30 June 2016</b>
<b>At 1 January 2016</b>	575
Total loss :	
- in income statement	57
- in other comprehensive income	125
Purchases	667
Settlements	(376)
Transfers into / (out) of level 3	-
<b>At 30 June 2016</b>	<b>1,048</b>
<b>Total gain / (loss) for the period included in income statement for assets / liabilities held as at 30 June 2016</b>	<b>(410)</b>

**Securities and Investment Company BSC (c)**

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**

**For the six months ended 30 June 2016**

Bahraini Dinars '000

*17. Fair value (continued)*

	Level 1	Level 2	Level 3	Total
As at 31 December 2015				
<b>Assets</b>				
Available-for-sale investments				
- Funds	10,635	1,162	252	12,049
- Equities	5,356	-	322	5,678
- Debt securities	8,270	4,247	-	12,517
Fair value through profit or loss:				
- Funds	286	-	-	286
- Equity	5,251	-	-	5,251
- Debt securities	8,721	-	-	8,721
<b>Liabilities</b>				
- Payable to unit holders in consolidated funds	(2,836)	-	-	(2,836)
	35,683	5,409	574	41,666

The following table analyses the movement in Level 3 financial assets during the period:

	Level 3 30 June 2015
At 1 January 2015	515
Total loss :	
- in income statement	-
- in other comprehensive income	59
Purchases	-
Settlements	-
Transfers into / (out) of level 3	-
At 30 June 2015	574
Total gain / (loss) for the period included in income statement for assets / liabilities held as at 30 June 2015	-

**18. Comparatives**

Certain comparatives have been regrouped where necessary to conform to the current period's presentation. The regrouping did not affect previously reported comprehensive income for the period or total equity of the Group.