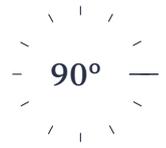


RADIUS



2018 Newsletter No.1



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Designing the Future

More than just a visual overhaul, the rebranding marks a new chapter in our history and delves deeper into the core of what our world-class team of professionals do, and what they would like to become

After more than two decades as a leading GCC financial institution with a long track record of excellence, SICO (formerly Securities & Investment Company) has successfully debuted its new corporate identity and officially changed its name to SICO. The new brand name, logo, and fully-revamped corporate identity have been gradually rolled out over the course of the past 6 weeks through a number of flagship products including the [2017 Annual Report](#), our new corporate website (sicobank.com), our online trading platform and phone app (sicolive.com), our Research portal and our new corporate newsletter.

Commenting on the rationale and timing of the rebranding, SICO Chairman, Shaikh Abdullah bin Khalifa Al Khalifa said, "We felt that this was definitely the right time to reinvent ourselves so that the nature

of our business and our brand identity would be better aligned, but we were careful to undertake this important step in a manner that reflects both our heritage as the leading Bahrain-based investment bank and our new reality as one of the region's top providers of innovative financial products and services with reach throughout the GCC and beyond."

The rebranding was the culmination of a meticulous two-year exercise that involved an extensive amount of research and collaboration between SICO's senior management and multiple external stakeholders who all worked together to find a visual identity that is aligned with SICO's vision and values and reflective of the Bank's future ambition to become a more globally recognized brand name.

SICO's Chief Executive Officer, Najla Al Shirawi, who worked closely with the

Bank's marketing and communications team to oversee every step of the rebranding process was keen to ensure that the new brand would serve the Bank well as it seeks both product diversification, market expansion, and the ability to attract top talent from the region. "Without a doubt, a powerful and unified brand identity makes us a stronger organization which will in turn allow us to create more value for our shareholders and communities, and offer our clients a more progressive suite of products and services that cater to their specific investment needs," said Al Shirawi.

SICO's two wholly-owned subsidiaries, SICO Funds Services Company (SFS) and SICO Financial Brokerage, the bank's Abu Dhabi-based brokerage arm, will also benefit from the rebranding with a uniform look and feel that clearly identifies them as a part of SICO Group.



"Our new look is a reflection of a progressive, forward-thinking organisation."

**Abdulla bin Khalifa Al Khalifa,
SICO Chairman of the Board**

SICO's evolving growth story will continue to be guided by its commitment to strong corporate governance, technological innovation, and the human capital of its employees. SICO continues to utilize its market insight and regional knowledge to opportunistically seek expansion opportunities in high-growth markets that are in sync with its dynamics.



The Public vs. Private Debate

With more than two decades of experience as an advisor on key equity transactions in Bahrain, SICO has witnessed the benefits of the public market approach for both companies and investors



“While public markets do indeed impose obligations on a company, the long-term outcome of that process is definitely positive.”

**Ms. Najla M. Al Shirawi,
Chief Executive Officer of SICO**

Companies looking to expand and grow business need to attract capital from investors usually by either seeking out private individuals or institutions or by offering their stock for sale to the public. Likewise, investors with capital to expend have two avenues that they can pursue; they can invest in either public or private companies. As a leading GCC asset manager and investment bank, SICO knows both private and public markets well. While each has its pros and cons, we believe that equity markets have much to offer for both companies and investors.

For over two decades, we've been a pioneer in the Bahraini equity market, bringing together investors and corporations on transactions totaling over USD 3 billion. In fact, SICO has advised on the majority of equity capital market transactions on the Bahrain Bourse, including all landmark offerings and IPOs. Our insight into the investment landscape comes from long experience, and it has shown us some of the key benefits of the public market approach, for both companies and investors.

Without a doubt there are advantages to private equity investing. Lower regulatory burdens mean that private equity deals can happen more quickly, private investors tend to be sophisticated partners who are often willing to give long-term commitments, and the structure of private investments makes them less subject to market fluctuation. Private companies also have the advantage of maintaining a degree of independence and flexibility in their day to day operations while public companies have less leeway and are required to give seats on their board of directors to non-executives representing major investors. On the downside however, companies that stay private can

see liquidity costs pile up, and private equity pools can be limited particularly during periods of geopolitical uncertainty.

Publicly traded companies, on the other hand, are able to gain access to a broad range of investors and multiple sources of capital. With a robust public market, companies can tap into both retail and institutional investors efficiently and effectively. Public markets can also give companies the opportunity to achieve higher valuations than private companies, and for founding and family shareholders this ensures better exit options and more lucrative returns in the case of future liquidity events.

Equally important is the elevated status that companies immediately attain once they go public. When a company IPOs, its credibility surges in the eyes of the public, its suppliers, and its customers, which in turn helps it to attract talent, leverage equity, and in a virtuous circle, raise capital on better terms. Public markets also enable a range of investment products, from equity funds to derivatives, increasing options for companies and investors alike, and thus attracting the broadest participation of capital.

While regulatory authorities in public markets do indeed impose obligations on a company, the long-term outcome of that process is definitely positive. It's a straightforward concept: all investors should have access to basic facts about the investments they buy into. As a result, public companies are forced to disclose meaningful financial and operational data at regular intervals to ensure that all investors have equal access to information. The discipline and best practices that come from regulatory reporting and compliance, while burdensome at first, is

actually good for the health and stability of the company. Engaging with shareholders and addressing investor queries results in better corporate governance and better protection for minority investors.

A number of companies in the GCC benefit from licenses and rights to valuable national assets—oil and minerals, for example, or even a telecom spectrum. When these types of companies list on an exchange, it provides important transparency, and allows smaller investors, in addition to the nation and the company's shareholders, to participate in the value these resources generate.

Bahrain is a country with high standards when it comes to regulation, and flexibility when it comes to understanding the needs of investors. The Bahrain Bourse, as a result, has become a key market in the GCC, and SICO has made a name for itself as the go-to investment bank in the Bahraini market. We have executed deals across all sectors, from construction and real estate to banking, insurance, and consumer finance. We've arranged primary and secondary issuances, advised on valuations, and guided clients through complex M&As. For a select range of Bahraini stocks, SICO ensures essential liquidity by acting as market maker on the Bourse.

Our team works with management and shareholders to attract investors and create fit-for-purpose solutions, both for equity and debt capital. It is a role we are proud of, and our key values of acting prudently and professionally and of upholding transparency, support us strongly in this endeavor. Public markets provide solid ground for investors and companies alike, and SICO is happy to be paving the way.

SICO Kingdom Equity Fund Delivers Top Performance Against Backdrop of New Growth Potential in KSA

The SICO Kingdom Equity Fund, our high-performing KSA-dedicated fund, has outperformed its market peers and is poised to benefit even further from expected growth in the Kingdom's equity market following its upgrade to emerging market status on the FTSE and expected inclusion in the MSCI emerging market index later this year.

Established in 2011, the Kingdom Equity Fund has consistently outperformed the market, generating 60% returns over a five-year period in comparison to the market return of only 15%. Following a strong year in 2017 where the fund appreciated by 7%, the positive performance continued during the first four months of the year whereby the fund increased by 22%. The solid performance is a testament to the soundness of SICO's investment philosophy based on a commitment to market fundamentals. SICO invests in well-managed companies that stand to benefit from new economic reforms, rising interest rates and improvements in the regulatory landscape.

The Fund focuses on securities listed in Saudi Arabia, allowing

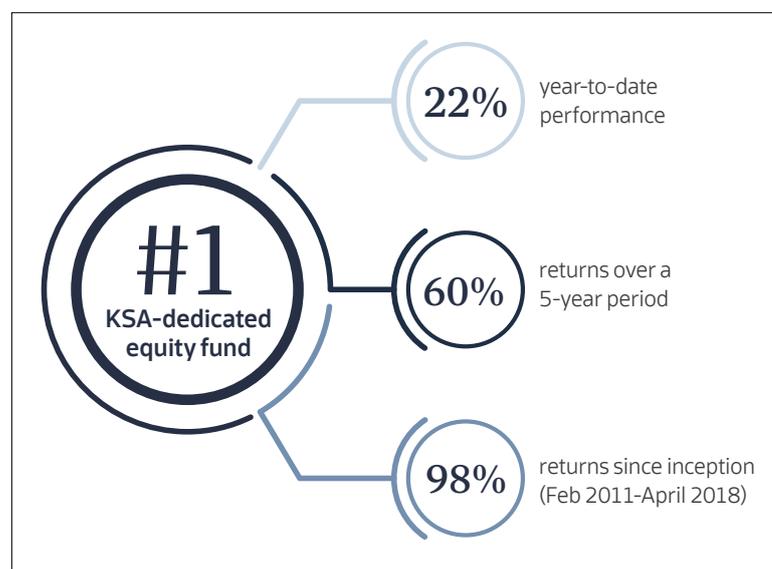
investors to benefit from the Kingdom's growing equity market. Its bottom-up approach focuses on stock picking to achieve long-term capital appreciation and actively seeks out investment opportunities rather than a passive index-weighted approach.

"Since the beginning of the year, the Saudi equity market has surged by close to 15% and will

continue growing on the back of the upgrade to emerging market status on the FTSE index and its expected inclusion in the MSCI by the end of the year," said SICO's Head of Asset Management - Equities, Shakeel Sarwar.

"These developments are of course working to our advantage. As KSA's inclusion in the MSCI is finalized and government reforms continue

to take effect, SICO expects many of its stocks to benefit from various cyclical trends and structural changes. The country's rising interest rate environment will also boost profits in the banking sector, and regulatory changes such as mandatory third-party liability motor insurance are expected to increase profitability in the insurance sector," he adds.



SKEF



applies a bottom-up approach focused on stock picking & long-term capital appreciation

Connecting Our Clients to New Investment Opportunities in the UAE

As part of a push to expand its regional footprint, SICO became a member of the NASDAQ Dubai equity derivatives market in March 2018. SICO's clients will now have access to new investment opportunities as well as the ability to hedge and use the unique futures platform to take positions on share price fluctuations in the UAE. Clients can also use leverage to magnify the final outcomes of future trades. In particular, this market offers attractive investment opportunities for SICO's growing number of institutional and high-net-worth individual clients. As a member of the equity derivatives market, SICO will have the ability to introduce a number of new investment products.

Launched in 2016, the NASDAQ Dubai equity derivatives market has expanded to offer single stock futures on shares of 17 leading UAE-listed companies. Since the beginning of 2018, ADNOC Distribution, Emaar Malls, and GFH Financial Group have been added, among others. In February, the exchange launched futures on the DFMGI Index of the Dubai Financial Market and the ADI Index of the Abu Dhabi Securities Market (ADX). NASDAQ has recently announced that a derivatives product will soon be extended to Saudi stocks as well.

SICO's UAE subsidiary, SICO Financial Brokerage, became a member of NASDAQ Dubai a year earlier in March 2017.



SICO Named Seed Investor in Bahrain's New USD 1 BN Energy Fund

SICO is proud to announce that it will be one of three local entities to provide the initial seed capital for the Bahrain Energy Fund, a new first-of-its kind USD 1 billion fund that will provide regional and international institutional investors with access to a portfolio of energy projects in the Kingdom.

In an announcement to officially launch the Energy Fund in early May at the "Gateway Gulf" event, Bahrain's Oil Minister, Shaikh Mohammed bin Khalifa Al Khalifa said, "the fund will invest in a range of energy projects in Bahrain across the downstream, mid-stream and upstream sectors, which includes developments in the newly discovered oil and gas resource."

Commenting on SICO's participation in the Bahrain Energy Fund, SICO CEO, Najla Al Shirawi said, "We see tremendous potential in this fund which will provide investors with access to an attractive asset class while channeling in much-needed private capital to fund infrastructure and energy projects in Bahrain."

Nogaholding, the investment arm of Bahrain's National Oil and Gas Authority and investment bank, Osool will also be providing initial capital for the Fund alongside SICO.

The Fund launch comes one month after the announcement of a major oil discovery off the west coast of Bahrain, estimated to contain approximately 80 billion barrels of oil held in shale deposits.



SICO First to Connect Online Trading With Electronic Cash Management

In partnership with BENEFIT, Bahrain's conduit for all electronic financial transactions, SICO has become the first broker in the region to connect online trading with real-time electronic cash management and Tawateer settlement services through retail bank accounts. This service allows SICO LIVE users to easily transfer funds from retail accounts held at any BENEFIT member bank to their SICO investment accounts. This new feature allows for seamless securities trading on the Bahrain and regional exchanges as well as real-time settlement of investment amounts.

SICO LIVE, our multimarket online trading platform, offers clients brokerage, cash management, custody services, and more on computers and mobile devices. With new electronic cash management services, clients no longer need to prefund their investment accounts before they begin trading. Clients can now easily manage orders, settle positions, and generate online statements 24/7.



This new service instantly debits clients' account for the trading value at the time an order is placed. In the case of partial non-execution of orders, the balance is returned to customers' bank account by the end of the day.

Ultimately, syncing BENEFIT payment channels with SICO Live will empower clients to make more informed and cost-effective investment decisions while executing on these decisions with greater ease. By giving investors greater control

of their investments and encouraging retail investors to trade in companies on the Bahrain Bourse, this partnership will contribute to the creation of liquidity and the overall health of the stock market.

SICO Launches USD 55 Million Income-Generating US Real Estate Fund

In April 2018, SICO committed USD 5 million in seed capital to launch a USD 55 million US Real Estate Income Fund, a shari'a compliant income-generating fund investing in a diverse portfolio of occupied rental properties in mid-sized US cities. The first debt-free yielding US real estate fund in the region, this fund also marks SICO's first foray in to the US real estate sector, a key milestone in the company's strategic evolution to offer unique opportunities and products. The fund is targeted to achieve an unleveraged annual net return of 7% over a five-year term.

The SICO US Real Estate Fund is unique from other US real estate investment funds (most of which use significant debt to book returns) because the fund will consist of a diversified range of small investments that will make it possible to avoid the use of debt. This choice will be crucial as US interest rates rise, driving up debt servicing costs on existing investment properties. As current investor yields compress, the Fund will be able to provide favorable returns to shareholders and seller price negotiations while avoiding the pressure of selling investments at lower prices associated with loan maturities. Additionally, no markups, premiums, surcharges or transaction



fees will be required when acquiring or transferring ownership of assets into the SICO US Real Estate Fund. The fund will acquire properties at transparent market prices and have a negotiating edge as the result of avoiding debt.

SICO will act as fund manager with advisory provided by a solid partner on the ground in the US. To optimize tax efficiency, capital is structured as shareholder loans with

tax-deductible profit expenses, and properties are owned by a holding company regulated by the Cayman Islands Monetary Authority. The fund is registered for distribution with the Central Bank of Bahrain.

The Fund has already made four initial investments in multi-family residential apartment buildings with property yields of c. 10% in New York, Michigan, Missouri, and Chicago. At the end of deployment,

the Fund expects to own a diverse array of approximately 35 properties with over 700 units with high-quality tenant pools capable of generating sustainable returns for investors. Investments will focus on secondary and tertiary US cities with strong rental demand and limited new construction where property valuations are still 20%-30% below the pre-2008 levels.

SICO Appointed Lead Manager and Underwriter for APM Terminals Bahrain IPO

APM Terminals Bahrain, the exclusive port operator of the Kingdom Khalifa bin Salman Port, has appointed SICO as its lead manager and underwriter for its upcoming IPO on the Bahrain Bourse. The awarding of this IPO mandate to SICO is a testament to the Bank's stellar reputation as a leading regional investment bank and an affirmation of the strong track record that it has build as a manager of some of the highest profile IPOs on the Bahrain Bourse.

SICO will be responsible for due diligence; the appointment of the

registrar, allotment agent, receiving bank, and paying agent; the drafting of the offer documentation; and the submission of documentation to regulatory authorities for final approval of the IPO.

APM Terminals Bahrain will be offering 20% of its paid up capital to investors in an offering expected to launch in October 2018. Becoming a publicly listed company will give APM Terminals Bahrain access to capital markets and strengthen its reputation as the leading multipoint terminal operator in the region. Funds from the IPO

will support the company's expansion into a trans-shipment hub for the growing Upper Gulf market.

The IPO is expected to have a significant impact for the Kingdom of Bahrain as it will further establish the country's position as a major logistics hub and gateway to key GCC markets – both of which are components of Bahrain's Vision 2030. It will also facilitate investment in the country's expanding logistics and infrastructure sectors while contributing to increased trading and liquidity on the Bahrain Bourse.



SICO Reports an 8% Increase in Net Profit to BD 1.42 MN in the First Quarter of 2018



Abdulla bin Khalifa Al Khalifa,
SICO Chairman of the Board

Despite mixed performances and low turnover across the GCC markets SICO continues to deliver solid financial results with an 8% increase in net profit to BD 1.42 million from BD 1.32 million in the first quarter of 2017. With higher revenues being generated across all business lines, operating income grew by 16% to BD 3.20 million from BD 2.70 million a year earlier. Total operating expenses, which include staff overheads, general administration and other expenses, increased to BD 1.78 million from BD 1.43 million. Earnings

per share increased to Bahraini fils 3.85 compared to 3.19 fils during the same period last year.

“Our positive results are a reflection of the confidence that our clients have placed in us and testament to the strength of our core business lines,” said SICO Chairman, Shaikh Abdulla bin Khalifa Al Khalifa. “All of our lines of business have posted significant growth in revenues and increased their respective contributions to SICO’s performance. We continue to utilise our market insight and regional knowledge to seek business expansion opportunities in high-growth markets in line with our strategic plans and we look forward to another successful year.”

SICO closed the first quarter of the year with net investment income at BD 1.42 million (1Q17: BD 1.22 million). Brokerage and other income stood at BD 716 thousand (1Q17: BD 541 thousand), net fee income

reached at BD 828 thousand (1Q17: BD 718 thousand), and interest income grew marginally to BD 440 thousand (1Q17: BD 424 thousand).

As of 31 March 2018, the Bank’s total balance sheet stood at BD 126.9 million compared to BD 131.3 million at the end of 2017. Assets under management have grown significantly to BD 658.28 million (US\$ 1.75 billion) from BD 465.37 million (US\$ 1.23 billion), representing 41.5% increase in comparison to year-end 2017. Assets under custody with the Bank’s wholly-owned subsidiary SICO Funds Services Company (SFS) grew to BD 2.27 billion (US\$ 6.02 billion) from BD 2.15 billion (US\$ 5.70 billion) in December 2017.

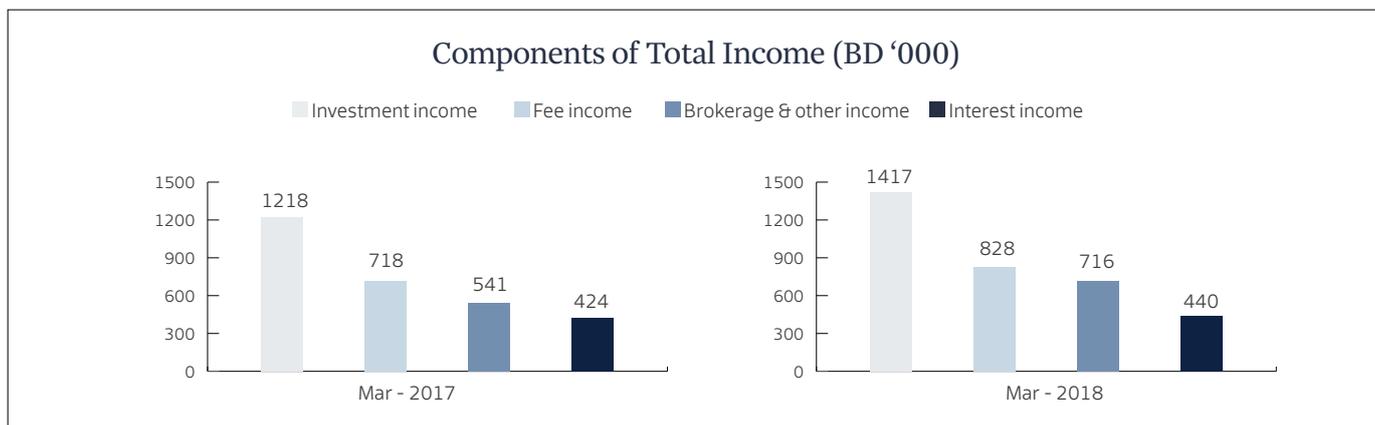
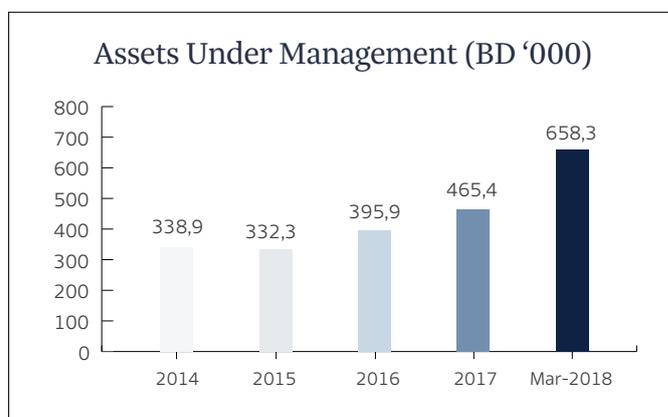
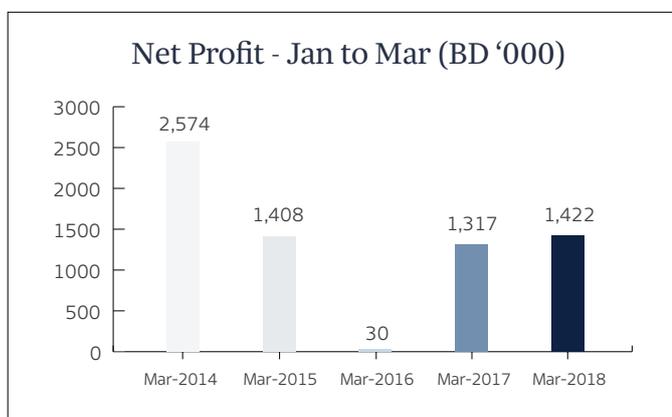
SICO maintained a comfortable capital base, well above regulatory requirements, ending the period with a shareholders’ equity of BD 53.43 million (December 2017: BD 59.76 million). The lower capital base was

the result of a share buy-back that saw SICO acquire 10% of its shares (equivalent to BD 5.9 million) as treasury stock in the first quarter of 2018.

Dividends’ amounting to BD 1.93 million were distributed during the first quarter of the year. Accordingly, the Bank’s consolidated capital adequacy ratio stood at 54.85%.

16%
growth in operating
income Q-o-Q

41.5%
increase in AUM in 1Q18



Q&A with SICO's Head of Research

Nishit Lakhotia



“SICO Research is known for excelling in two things: objectivity and quality and we are always looking to enhance our service offerings to our clients.”

Nishit Lakhotia,
Head of Research

Prior to heading SICO's renowned Research division, you worked for an Iceland-based private equity firm and a US-based global hedge fund, two very interesting fields. How has your previous experience contributed to your current role as Head of Research at SICO?

My role as an associate at Askar Capital, a private equity firm based in Iceland that managed an Indian infrastructure-focused fund, was to identify and invest in opportunities in India's dynamic infrastructure sector and also to monitor the fund's seed investments. Before that, I was a senior member of the investment team of a US-based thematic hedge fund where my job was to assess and recommend direct investments into global equities across the globe and identify appropriate hedging strategies – including long and short trades.

Having that buy-side experience was indeed helpful because it gave me unique insight into what a fund manager or investment decision maker looks at when evaluating an investment. On the sell-side research at SICO, my buy-side experience has proven invaluable in helping me build sound investment arguments and shape reports to effectively communicate ideas. My previous exposure to multiple sectors has

also been beneficial. Today, along with responsibilities that come as a head of research division, I also directly track multiple sectors including telecom, consumers, transportation and construction as part of SICO's sell-side coverage.

What in your opinion is the one thing that differentiates SICO Research from its peers?

SICO Research is known for excelling in two things: objectivity and quality. This is not my assumption but rather based on regular feedback that we receive from clients and industry experts. My team and I are always working to live up to these high expectations and at the same time continually enhance our service offerings to our clients.

What do you look for when hiring a research analyst?

First and foremost, we look at qualifications and experience. The specifics of that depends on the seniority of the position that we are looking to fill, but CFA certification is our gold standard in terms of professional acumen. Since our team mainly consists of sector experts, the right domain knowledge is a key requirement. Communication skills are equally crucial for sell-side analysts because their job revolves around being able to sell investment ideas through different formats including report writing, making client and company calls, and asking the right questions. Being an analyst requires functional skills such as experience in modelling and forecasting, and knowledge of key industry publications like Bloomberg and Reuters is a must. We also always conduct a 'team fit' assessment for new employees. Since we are a small team that works together very closely we need to ensure that we maintain a certain degree of harmony with one another.

What are the current opportunities and challenges for SICO Research?

There is a dearth of quality in-depth sell-side coverage in the GCC. The Saudi market and other GCC markets either have moved or are moving to emerging markets

status in the MSCI and FTSE indices, and many international fund managers are looking more closely at the region. They're seeking a quality regional research house that can help them make the right investment decisions. This is particularly exciting in the case of Saudi Arabia, where nearly USD 50 billion in international fund flows are expected in the coming 12-18 months. We see this as a major opportunity to either grow our Brokerage business or generate Research commissions by monetizing on the products and services we offer. I consider this situation as both an opportunity and challenge for Research in the near term.

What is the biggest challenge that you face professionally?

For me, the main professional challenge is maintaining and expanding my coverage while simultaneously devoting time to the many different roles and responsibilities of the Head of Research. It boils down to time management, which I work to streamline every day.

What professional achievement are you most proud of?

The past nine years at SICO have been an enriching and rewarding experience for me as I successfully transitioned from being a buy-side analyst for private equity and hedge funds to a sell-side role. The GCC was also a new market for me, which meant I had to quickly build my skills and understanding. Since I became the Head of Research in early 2013, our team's coverage has expanded from around 50 companies to close to 80 companies. I personally cover more than 15 companies. Over the past four years we have not only added more relevant products but also revamped our internal workflow and report layouts to cater to our clients and enhance the look and feel of our products. Today, our team is much more proactive in engaging with our clients and addressing their needs. SICO Research has become a much more visible brand for institutional clients, and now we're looking for ways to capitalize on this.

What do you like most about what you do?

Equity markets are my passion, and this is something that runs in my family. The first time I personally invested in equity markets was when I was 13 years old with the help of my grandfather. I invested all of my pocket money to buy a software company's shares on the basis of simple ratios such as PE, yield, and I exited after seven months after tripling my initial investment. Accordingly, I am fortunate to be in a field that I am passionate about where I get to generate ideas and alpha for our clients.

Which sectors do you expect will perform well or be under stress in the next six months and why?

Banks and petrochemicals are well positioned to benefit this year. The triggers are rising oil prices and product prices for petchems, higher interest rates, and asset quality improvement for banks. There are also selective opportunities in the consumer and telecom sector for those who pick stocks smartly. The building materials sector is still under considerable stress, especially in Saudi Arabia, since capex spending and projects rollout haven't happened yet. We also believe that beaten down real estate stocks in Dubai will see traction in the latter half of the year, as some have high yields and we expect to see tactical shift of funds from other markets to this sector.

Which GCC markets are investors most excited about right now and why?

In 1H18 it has mainly been Saudi Arabia, led by speculation on fund flows from inclusion in the FTSE and MSCI. We believe the theme will still be played in 2H18 and 2019 when the inclusion takes effect. We have already seen material inflows from QFIs occurring in the Kingdom which should continue for the rest of the year. Outside Saudi Arabia, I think some high-yielding blue chip names in Dubai should see traction in 2H18.

A Year of Policy Changes in the GCC

As governments in the GCC continue implementing their reform agendas to fund expansionary budgets, diversify sources of revenue and improve employment levels for nationals, companies and investors alike need to stay abreast of the latest changes in order to mitigate negative impact on earnings. One

highly-anticipated change is the introduction of VAT. KSA and UAE were the first two countries to introduce a 5% VAT at the beginning of the year with Bahrain and Oman likely coming on board by early 2019. The below is our take on the value added tax and how it will likely play out in the market this year.

VAT in the UAE and KSA

Registration

It is mandatory for all businesses with taxable supplies of more than SAR 375,000 (for KSA) and AED 375,000 (for Dubai) to register for VAT. Near term disruption may be felt in smaller businesses who have failed to register giving an advantage to the more organized market players

Revenue

KSA expects to collect SAR 23 bn in VAT revenue in 2018 while UAE estimates that VAT will generate AED 12 bn in additional income

Inflation

VAT will bring in inflationary pressures but according to an IMF statement the impact is not likely to be significant

Exemptions

In principal VAT applies to all goods and services in KSA and UAE but some exemptions have been made in certain areas under real estate, education, healthcare and international transportation

SICO in the News

Click below to see our news coverage on both regional and international media platforms



[Bahrain Launches USD 1 bn Energy Fund](#)

[SICO Reports BD 1.42 mn Net Profit in Q1](#)

[Investors Anticipate Significant Surge in Saudi Equity Market](#)

[Mideast Stocks-Blue Chips Help Saudi Stocks Lead Regional Gains](#)

[Expect Increasing Privatization in Saudi Arabia Soon: Nishit Lakhotia](#)

Exports

Goods and services that are exported outside the GCC will also be exempted from VAT.

Real Estate-Specific

- Residential real estate rentals will be exempt from VAT (KSA and UAE)
- Commercial real estate rentals will be subject to VAT (KSA and UAE)
- VAT is applicable on residential real estate sales except for first time buyers on purchase prices less than SAR 0.85 mn in KSA
- Real estate construction costs for residential units given they are sold within 3 years of completion will be exempt for VAT in UAE but subject to VAT in KSA
- VAT will be charged on real estate services like sales commissions, maintenance expenses etc. (KSA and UAE)

WHERE WE WERE AND WHAT WE DID

GBSA Conference

SICO was a speaker on "the Breaking the Glass Ceiling on Liquidity" panel at the GBSA Gulf Debt Capital Market conference, the first event of its kind organized by the industry. The summit was attended by 200 executives from leading companies, international and regional investors, market participants and government officials who met to highlight initiatives to streamline access for issuers and investors

e-Pay Summit

SICO was a silver sponsor of the e-Pay Summit held under the patronage of the Central Bank of Bahrain. The high profile 2-day event held in March discussed the potential of FinTech companies collaborating with financial services players to transform the financial services sector in Bahrain and the GCC.



FinTech Bay

SICO is proud to announce that it is now a corporate partner in Bahrain FinTech Bay, a leading regional FinTech hub that provides tech entrepreneurs with co-working spaces, innovation labs and a collaborative platform that allows them to source the partners, investors and talent that they need to build their businesses.

Think Pink Day

In order to raise money and awareness for Breast Cancer, SICO held a Think Pink Day during Breast Cancer Awareness Month in October 2017. Employees were encouraged to make donations and purchase items for sale with all proceeds going to help fund Breast Cancer research.

