



Consolidated Balance Sheet as at 30 June 2005

(Expressed in Bahraini Dinars '000)

	30th June 2005 (Reviewed)	31st December 2004 (Audited)
Assets		
Cash and bank	7,014	2,802
Call deposits	1,385	630
Placements with banks	5,848	2,914
Trading securities	11,593	8,839
Available-for-sale securities	12,202	8,925
Fees receivable	124	1,519
Property, plant and equipment	98	79
Other assets	1,679	1,748
Total assets	39,943	27,456
Liabilities		
Bank overdraft	52	(-)
Short term borrowings	3,500	1,500
Customer accounts	11,114	4,435
Other liabilities	280	572
Total liabilities	14,946	6,507
Shareholders' equity		
Share capital	12,500	12,500
Reserves	6,102	4,188
Retained earnings	6,395	3,266
Proposed appropriations	-	995
Total shareholders' equity	24,997	20,949
Total liabilities and shareholders' equity	39,943	27,456

Shaikh Mohammed Bin Isa Al Khalifa
Chairman

Albert I Kittaneh
Vice Chairman and Chairman
of the Executive Committee

Anthony C Mallis
Chief Executive Officer