



# SICO LIVE Application Form

Individuals

CIF:

Name:

# SICO LIVE Application Form

For Individual Clients

## Instructions

1. Before completing the form, please make sure you have read and understood all information regarding your trading account, including 'SICO LIVE' general trading conditions and 'SICO LIVE' trading risk statement.
2. Please complete all information as accurately as possible.
3. Kindly place your initials on every page from 1 to 9 and sign on page 10

## Introduction

1. This 'SICO LIVE' trading application form (this "Supplement") is considered part of the Brokerage Account Application, entered into between you (the "Client") and SICO BSC(c) ("SICO"). The Client acknowledges and agrees that the Client must sign this Supplement prior to accessing 'SICO LIVE' online services via computer systems, mobile phones or any other electronic devices.
2. By signing this Supplement, the Client acknowledges that the Client has read, understood and accepted all its terms and conditions, including 'SICO LIVE' Trading Risks Statement set out below. The Client agrees to utilize the online or e-trading service for direct market access provided by SICO via the Internet, subject to and in accordance with the terms of this Supplement. The service provided by SICO will include electronic access to the Client's account information, price quotations, securities market data and information, research and other information through SICO's website, and an execution mechanism by which the Client will be able to purchase or sell shares listed on the securities markets of the countries in which SICO operates and provides online access (the "Markets").

## Particulars for individual/joint account holders

Account Holder Name:

Nationality:

Client account number  
with SICO:

DOB:

MM/DD/YY

Contact:

Mobile

E-mail

Account Holder 2 Name:

Nationality:

Client account number  
with SICO:

OTP and trade-related intimation  
will be sent to email ID and  
mobile number of Account  
Holder 1.

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## Packages

SICO offers the users of 'SICO LIVE' three types of packages:

- **Basic Package:** Users can execute trades (buy/sell) on Bahrain Bourse only.
- **Silver Package:** Users can execute trades (buy/sell) over any GCC Market (Bahrain Bourse, Saudi Tadawul, Dubai financial Market (DFM), Abu Dhabi Securities exchange (ADX), Nasdaq Dubai, Boursa Kuwait, Muscat Securities Market, Qatar Stock Exchange).
- **Gold Package:** Users can execute trades (buy/sell) over the GCC Market in addition to other selected markets.

	Level 1 (Market Data)		Level 2 (Market Data)	
	Real time	Delayed time	Real time	Delayed time
<b>Basic Package:</b> Bahrain Market Only				
<b>Silver Package:</b> GCC Markets Only				
<b>Gold Package:</b> All Markets				

### For Silver and Gold Clients only\*

If the client wishes to choose separate time feeds for different markets:

	Real Time	Delayed Time		Real Time	Delayed Time
Bahrain			Kuwait		
Saudi Arabia			Oman		
UAE			1.		
Qatar			2.		

1. **"Real Time Feed"** is a 'SICO LIVE' data feed that is designed to relay information at a speed that is near instantaneous or has a short delay from when the event actually occurred. "SICO LIVE" provides a real-time data feed that displays stock quotes and their respective changes with an insignificant lag. The real-time price feed entails additional charges as applicable.
2. **"Delayed Time Feed"** is a 'SICO LIVE' data feed that is designed to display stock quotes and other price related information with a time lag of 15 minutes from when the source/ information was actually updated or changed.
3. **"Level 1 Market Data"** is basic market data, where it provides users all the information needed to trade using most trading systems. If you are trading based on price action or indicator based strategy, then Level 1 Market Data should satisfy your information

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needs. Level 1 Market Data includes the following information: Bid price, Bid size, Ask price, Ask size, Last price and Last size.

4. **“Level 2 Market Data”** is additional market data known as Level 2 Market Data, the order book, or the depth of market, and includes the following additional information: Highest Bid prices, Bid sizes, Lowest ask prices and Ask sizes.

### Use of information by client

Any information provided to the Client by means of electronic access is SICO's property, or the property of others who allow SICO to distribute it to the Client, and such information is made available to the Client only for personal and non-commercial use. The Client may download such information and print out hard copy, provided that all copyright or other notices shall not be removed. The Client may not share, modify or commercially utilize any such information without SICO's prior written consent, and the Client shall not use such information for any unlawful purpose. The Client will immediately and fully comply with any request from SICO to preserve SICO's, or its providers', rights in the information. Any reference, which may appear in an online publication available on 'SICO LIVE' online platform to the potential risks pertaining to a particular product or service may not be a comprehensive disclosure or a full description of all risks pertaining to such product or service, and SICO strongly encourages any recipient of online information that is considering trading or otherwise using SICO's products and services to obtain, and regularly consult with, independent expert advice.

### 'SICO LIVE' general conditions

Any information provided to the Client by means of electronic access is SICO's property, or the property of others who allow SICO to distribute it to the Client, and such information is made available to the Client only for personal and non-commercial use. The Client may download such information and print out hard copy, provided that all copyright or other notices shall not be removed. The Client may not share, modify or commercially utilize any such information without SICO's prior written consent, and the Client shall not use such information for any unlawful purpose. The Client will immediately and fully comply with any request from SICO to preserve SICO's, or its providers', rights in the information. Any reference, which may appear in an online publication available on 'SICO LIVE' online platform to the potential risks pertaining to a particular product or service may not be a comprehensive disclosure or a full description of all risks pertaining to such product or service, and SICO strongly encourages any recipient of online information that is considering trading or otherwise using SICO's products and services to obtain, and regularly consult with, independent expert advice.

1. By signing this Supplement, the Client expressly acknowledges its unconditional approval and acceptance of the terms and conditions set forth in this Supplement in relation to utilizing the 'SICO LIVE' online platform that facilitates Direct Market Access ("DMA").
2. SICO will provide the Client with adequate credentials required to signup, login and operate 'SICO LIVE' online platform. The Client shall be solely responsible for safeguarding the security access (including, but not limited to, the Username, Password and the Onetime Access Password) for 'SICO LIVE' online platform. As a result, the Client shall be solely liable for any unauthorized access or usage of the Client's account, and for any and all trades and transactions made using the Client's account on the 'SICO LIVE' online platform and/or the DMA services.
3. The Client shall take all reasonable and necessary precautions when using a public

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Internet service or public device when accessing 'SICO LIVE' online platform. SICO shall have no liability of any kind in the event that the Client uses such public service or device.

4. The Client represents and warrants on an ongoing basis that the Client:
- a.** has full power, competence and authority to accept the general terms and conditions of this Supplement, and to undertake the online transactions contemplated herein;
  - b.** is not and will not be in breach of any applicable law or contract of the Client, in the performance of the general terms and conditions this Supplement and the transactions contemplated herein;
  - c.** will purchase and sell securities via 'SICO LIVE' online platform for the Client's own account and not on behalf of or for the account of any third party;
  - d.** is fully aware of, and understands the rules and regulations of the Markets that pertain to 'SICO LIVE' online platform and the Client shall abide by such rules and regulations; and
  - e.** is solely responsible for the computer and/or other devices and equipment the Client requires to access and use 'SICO LIVE' online platform and for all third party fees and charges incurred by the Client in relation to such access and use, and the Client is also solely responsible for ensuring and maintaining at all times an appropriate level of security in relation to such computer and/or devices and equipment.
5. The Client hereby authorizes SICO to act on the Client's behalf in accordance with the instructions issued by the Client through 'SICO LIVE' online platform.
6. SICO shall not be liable for any losses, damages or expenses of any nature incurred by the Client or any third party as a result of invalid, inaccurate, or untimely financial or other information contained in or accessed by 'SICO LIVE' online platform.
7. SICO shall not be liable for any losses, damages or expenses of any nature incurred by the Client or any third party as a result of any breach by the Client of the terms and conditions of this Supplement.
8. The Client hereby undertakes not to tamper with, copy, modify, reverse engineer, inappropriately access, or improperly use any software, programs systems, technology, websites, documents, or any other items supplied by SICO. Any breach of this provision shall subject the Client to damages and possible criminal charges.
9. By entering the Client's user name and password on 'SICO LIVE' online platform or by using any relevant identification information in relation to the DMA services, the Client is deemed to be reconfirming (a) the Client's consent to the terms and conditions of this Supplement, and (b) the Client's agreement to abide by such terms and conditions.
10. The Client agrees that the information and data available on 'SICO LIVE' online platform are for guidance only, and the Client acknowledges that such information and data is not binding on SICO.
11. The Client shall only use the Market data or any part of 'SICO LIVE' online platform and the DMA services in a manner which does not breach this Supplement or any applicable exchange's market data distribution agreements regulations, and the Client will not use 'SICO LIVE' online platform and the DMA services or the Market data for any illegal purpose or otherwise than in compliance with the applicable laws in the jurisdictions in which SICO and the Client operates.

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12. In the event that the Client elects to avail itself of the Delayed Time Feed service option, the Client expressly acknowledges that the data and information transmitted over such feed shall be subject to a time lag of approximately 15 minutes, and as a result such data and information shall not be current or updated on an immediate basis.
13. SICO shall not be liable to pay interest to the Client on any credit balance in any account or on any sum held by SICO, and SICO shall not be obligated to report to the Client on any interest received by SICO on such sums or in any connection with any account.

The Client shall be obliged to pay to SICO the commissions, fees and charges set out in the Commissions, Charges & Margin Schedule that is maintained by SICO and is applicable to 'SICO LIVE' online platform and related services. The Commissions, Charges & Margin Schedule can be provided to the Client on demand. SICO reserves the right to amend such commissions, fees or charges from time to time at its sole discretion.

### Waiver of liability

1. The Client shall indemnify and hold harmless SICO and its officers, agents and employees from and against all claims, costs, damages, expenses (including legal fees), liabilities and losses that SICO may suffer or incur as a result of providing 'SICO LIVE' online platform.
2. Neither SICO nor any of its staff shall be responsible or liable for any financial or other losses, damages or expenses of the Client or any third party that may arise directly or indirectly from the Client's access to or use of 'SICO LIVE' online platform.
3. SICO's working hours are 8am to 5pm (Bahrain time), from Sunday to Thursday. For any enquiries after working hours, the Client can send an email to **clients@sicobank.com**. SICO representatives will respond to the Client at the earliest possible time during SICO's normal business hours.

### Client access to the 'SICO LIVE' online platform

The Client is solely responsible for the devices and equipment required to access and use 'SICO LIVE' online platform, and for all fees and charges incurred by the Client in relation to such access and use. The Client is also solely responsible for ensuring and maintaining at all times an appropriate level of security in relation to its devices and equipment, including, but not limited to, the use of encryption or any other appropriate safeguards in all of its communications with SICO. The Client will provide SICO with e-mail address(es) and mobile contact number(s), and will promptly update SICO of any changes so that SICO may communicate with the Client only through such designated email address(es) and mobile number(s).

To set-up access to 'SICO LIVE' services, the Client may be required to provide details online, such as the following: **1.** Trading account number **2.** The one-time online access password provided by SICO **3.** Designated mobile number **4.** Designated email **5.** Address – P.O. Box

Subsequent to the initial online account set up, the Client will be able to access 'SICO LIVE' services by using its own customized Username and Password (the "Access Information").

### Client responsibilities for online security

The Client will solely be responsible for the confidentiality of its Access Information and for its use. The Client should change the password after its first login and periodically thereafter. SICO will bear no responsibility for any misuse or manipulation by any third party of the Client's Access Information and/or any information provided to SICO. If the Client's Access Information is lost or stolen or is revealed to any third party, the Client must notify SICO immediately in writing. After

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the Client's online account is set up, SICO will never initiate contact with the Client to request the Client's Access Information by any mode of communication. The Client must safeguard its Access Information at all times and should in no case reveal it to any third party, and in the event that the Client provides its Access Information to any party, the Client acknowledges that such party is duly authorized to access the Client's account and 'SICO LIVE' online platform. The Client shall not share its Access Information with any party by phone, email or SMS. The Client acknowledges that violating this provision may lead to unauthorized transactions, and resulting losses from these actions will be the sole responsibility of the Client and SICO shall have no liability of any kind in this respect. Should the Client believe or suspect that the Client's account has been breached, then the Client must immediately change the Access Information and must immediately inform SICO by contacting SICO's Client Relations department +973 17515700 and/or clients@sicobahrain.com. SICO's working hours are 8am to 5pm (Bahrain time), from Sunday to Thursday. For any enquiries after working hours, the Client can send an email to clients@sicobahrain.com. SICO representatives will respond to the Client at the earliest possible time during SICO's normal business hours. SICO recommends that the Client regularly changes its Access Information. In the event that SICO has received and acknowledged a notice made pursuant to this paragraph, then SICO has the right to take any action it deems reasonable or necessary under the circumstances (including, but not limited to, the right to freeze or deactivate the Client's account). Once the Client's account has been frozen or deactivated for any reason, any reactivation of the services described in this Supplement may only be done at the discretion of SICO, subject to receiving a written request from the Client and/or other documents SICO may deem necessary.

### Online trades - processing and limitation

SICO will treat any order received from the Client via 'SICO LIVE' online platform as an order from the Client. SICO will not be responsible for any order received through 'SICO LIVE' online platform, including, without limitation, if there is any mistake, omission, repetition or other issue of any kind in relation to such order. The Client understands the risks associated with using the Internet and has read and understood the Online Trading Risk Statement set out below. The Client must have sufficient cash or securities in its account in order for SICO to implement any order made by the Client using 'SICO LIVE' online platform. SICO provides no financial, consultancy or any other services regarding any trade in any stock. Any trade in shares or other products on the Markets selected will be solely made by the Client, and the Client will in no manner rely on any information received from SICO or issued by its affiliates or business partners. SICO may elect to review the Client's order manually before it is executed. Such manual review may result in a delay in execution and a difference between the execution price and the displayed quote at the time the Client entered the order, and SICO shall have no liability in this respect. SICO is under no obligation to report to the Client any known or suspected errors in its order. Once the Client places an order, it may not be able to cancel or modify such order before execution. Any attempt to modify or replace entered orders may result in duplicate transactions for which the Client will be responsible. SICO will maintain electronic records of all the orders received from the Client via 'SICO LIVE' online platform. All transactions will be binding on the Client immediately upon submission of any order placed on 'SICO LIVE' online platform, but execution by SICO will be on a best endeavors basis only. No proceeds of any sale will be delivered to the Client until after the relevant settlement period. SICO reserves the right, in its sole discretion, to refuse any transaction, including, but not limited to, if the Client has insufficient funds in its account, or if in SICO's opinion, the transaction may result in price manipulation and/or may result in any irregularity which might affect, without any limitation, the Market, prices or any other relevant factor. SICO further reserves the right, in its sole discretion, to suspend or delay the execution of an order if it, or any regulatory authority, blocks, delays or otherwise requests further information in relation to a particular trade or set of trades that the Client submits online. Regardless of the fact that 'SICO LIVE' online platform might confirm that an order is executed immediately when the Client

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transmits instructions via 'SICO LIVE' online platform, it is the Settlement/Trade Confirmation forwarded by SICO, or made available to the Client, subsequent to the transaction that solely constitutes SICO's confirmation of execution. The mere transmission of an instruction by the Client shall not constitute a binding contract between SICO and the Client. SICO may, in its sole discretion, add or eliminate information or services or limit the Client's use of 'SICO LIVE' online platform services by notice posted on SICO's website. Limitations may include, but are not limited to, restrictions on the number of transactions, or the types of transactions (or securities or other assets) that the Client may enter electronically, or restrictions on markets in which trading is facilitated. The Client must monitor its account via 'SICO LIVE' online platform to determine whether any order placed is accepted or rejected by SICO.

### Online trading hours

Trading hours will be determined by the relevant subscribed market, and SICO is not obliged to process any instruction, order or transaction outside of the relevant market's trading hours.

### Online trading risk statement

Dealings via the Internet are associated with extensive risks that the Client accepts by using 'SICO LIVE' online platform. 'SICO LIVE' online platform services may be delayed or unavailable during periods of high demand, market volatility, systems upgrade, lack or intermittent availability of Internet or other online services, maintenance, or any other reason. During these periods, quotations, orders, and transaction reports may be delayed and the information transmitted to the Client may not be accurate, even if it appears to be real-time information. The price at which the Client's order is executed may be different from the quote displayed at the time the order was entered. The Client hereby expressly acknowledges that the Client is fully aware that trading in securities may lead to significant losses as well as gains, and that there are risks of loss associated with investing in securities that arise specifically as a result of trading online. Such risks may include, but are not limited to, the following:

1. The value of the Client's investments may rise or fall depending on market conditions and the Client may not always recoup its initial investment. If the Client is in any doubt as to the suitability of any investment, the Client should seek independent expert advice.
2. Higher risk of loss is possible if the Client does not have sufficient experience and understanding to participate in financial markets.
3. SICO will not assess whether its online services meet the Client's investment objectives, the Client is financially able to bear the risk of any loss caused by using SICO's online services, or the Client has the necessary knowledge and experience to understand the risks involved.
4. By going online, availing itself of 'SICO LIVE' online platform, and/or visiting SICO's website, the Client may be exposed to third party programs and systems such as computer viruses, intrusion programs, spyware, Trojan horses and other malevolent software over which SICO has no control and for which SICO disclaims all responsibility.
5. The Client's activities may be adversely affected by acts or omissions by the Client or by third parties who, with or without the Client's knowledge or consent, manipulate or affect the functioning of the computer or other electronic communications device that the Client uses to access SICO's website and/or 'SICO LIVE' online platform.
6. The Client's Access Information and other data may be exposed to third party interception and/or manipulation if it is stored on the Client's computer or mobile device, or if such Access Information or other data is printed in hard copy form, and SICO shall have no liability in this respect.

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7. There are risks associated with using an Internet-based trading system, including, but not limited to, the failure of hardware, software, and Internet connection. Because SICO does not control signal power, signal reception, the routing of data via the Internet, the configuration of the Client's equipment or the reliability of the Client's connection, SICO shall not be responsible for communication failures, distortions, or delays that may occur when the Client is trading via 'SICO LIVE' online platform and/ or using the DMA services. SICO will not be held responsible for any monetary losses that result from any such failures.

### **Client warranties and representations**

The Client warrants and represents that it is not under any legal limitation with respect to, and is not subject to any law or regulation which prevents its performance in accordance with, the terms and conditions contained in this Supplement. The Client further represents and warrants that it has obtained all necessary consents to enter into this Supplement, and it has the authority to operate in accordance with the terms contained in this Supplement.

1. Investments or other assets supplied by the Client for any purpose shall be subject to the terms and conditions contained in this Supplement, and shall at all times be free from any charge, lien, pledge or encumbrance, and shall be beneficially owned by the Client;
2. It is in compliance with all the laws to which it is subject, including, without limitation, all tax laws and regulations, exchange control requirements and registrations requirements;
3. All of the information provided to the Client by SICO is complete, accurate and not misleading in any material aspect and;
4. The obligations assumed by the Client hereunder are enforceable against it in accordance with the terms and conditions contained in this Supplement. The above representations and warranties shall be deemed to be applicable and repeated by the Client each time the Client provides instructions to SICO during the period of time in which the Client maintains its status as a client of SICO.

### **Confidentiality**

SICO will use commercially reasonable precautions to maintain the confidentiality of information the Client receives or provides, but SICO gives no assurance that 'SICO LIVE' online platform or any Internet communication will remain confidential. 'SICO LIVE' online platform, and communications between SICO and the Client, may be subject to interference by unauthorized third parties. Such interference may include, without limitation, interception of messages, fraud, impersonation, and computer hacking. The Client is solely responsible to take appropriate precautions against these and other risks, and SICO will not assume any liability in this regard. In providing the 'SICO LIVE' online platform, SICO operates with other entities, such as markets, regulators, and counterparties, and the Client hereby authorizes SICO to transfer data to or otherwise share information, including the Client's personal information, with all of its relevant counterparts and affiliates for reasonable business-related purposes relevant to the services that SICO provides to the Client pursuant to this Supplement.

### **Amendment of terms**

SICO may change the terms and conditions of this Supplement at any time by posting notice(s) of the relevant change(s) on "SICO LIVE" website or by sending an email through registered correspondence contacts. The Client's continued use of 'SICO LIVE' online platform after SICO has posted any such notice will constitute the Client's acceptance of the revised terms and conditions of this Supplement.

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## Termination

This Supplement will remain in force from the time that Client accesses 'SICO LIVE' online platform until terminated. SICO has the right to terminate this Supplement and to amend, withdraw and/or disconnect the services described in this Supplement at any time and without prior notice of the Client. In the event any such action is taken by SICO, the Client will be subsequently notified. The Client will remain liable for settling any unsatisfied liabilities owed to SICO following the termination of this Supplement.

## Governing law

This Supplement shall be governed by and construed in accordance with the laws of the Kingdom of Bahrain, and SICO and the Client hereby submit to the jurisdiction of the courts of the Kingdom of Bahrain as the proper forum for any dispute hereunder.

## Client declaration, acknowledgement and acceptance

- I/We declare that the information stated in this Supplement is true and correct to the best of my/our knowledge and belief, and in the event that the details I/we have submitted are changed, I/we agree to notify SICO in writing or through an amendment form, and I/we have read and understood and accepted the terms and conditions contained in this Supplement and undertake to abide by them.
- I/We acknowledge that I/we have read and understood fully, and agree to the terms and conditions contained in this Supplement on behalf of the Client.
- I/We acknowledge and understand that this Supplement contains a brief summary of some (and not all) of 'SICO LIVE' online platform features and risk disclosures and is not meant to be an exhaustive summary.
- I/We acknowledge that I/we have read 'SICO LIVE' Trading Risk Statement set out in this Supplement and understand its contents, and I/we acknowledge that such statement does not include all of the relevant risks, and that there are other risks involved with online trading.
- I/We understand that any inaccurate or incomplete information provided by me/us may affect the outcome of the online account opening for the Client.
- I/We do hereby warrant and confirm that I am/we are duly authorized and empowered to accept the terms and conditions of this Supplement and to sign for and on behalf of the Client. Each authorized signatory or user of 'SICO LIVE' online platform and the DMA services must be familiar with the terms and conditions of this Supplement. By signing below, the Client, and/or its representatives, confirms to have read this Supplement, understood its terms and conditions and agree to be bound by them, and they accept the risks and potential losses that may arise through the utilization of 'SICO LIVE' online platform.

Each authorized signatory or user of 'SICO LIVE' online platform and the DMA services must be familiar with the terms and conditions of this Supplement. By signing below, the Client, and/or its representatives, confirms to have read this Supplement, understood its terms and conditions and agrees to be bound by them, and they accept the risks and potential losses that may arise through the utilization of 'SICO LIVE' online platform.

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## Authorized Signatories

<hr/>	<div></div>
Account Holder (1) Name	Signature Date
<hr/>	<div></div>
Account Holder (2) Name	Signature Date

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Do you require One Time Password [OTP] for login?

☐ Yes ☐ No

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Agreed and accepted for and on behalf of SICO BSC(c):

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Name	Title	Date
<hr/>	<hr/>	<hr/>
Name	Title	Date

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