



Consolidated Balance Sheet as at 30 September 2003

(Expressed in Bahraini Dinars '000)

	30th September 2003 (Reviewed)	31st December 2002 (Audited)
Assets		
Cash and bank	1,842	216
Call deposits	482	4,197
Placements with banks	1,517	1,582
Trading securities	8,265	8,131
Available-for-sale securities	6,601	5,014
Investment in associated company	38	68
Property, plant and equipment	65	89
Other assets	259	246
Total assets	19,069	19,543
Liabilities		
Due to banks	-	1,200
Short term borrowings	1,056	-
Customer accounts	2,068	3,876
Other liabilities	132	137
Total liabilities	3,256	5,213
Shareholder's equity		
Share capital	12,500	12,500
Reserves	1,911	1,455
Retained earnings	1,402	375
Total shareholder's equity	15,813	14,330
Total liabilities and shareholder's equity	19,069	19,543

Shaikh Mohammed Bin Isa Al Khalifa
Chairman

Ibrahim Abdulla Buhindi
Vice Chairman

Anthony C Mallis
Chief Executive Officer