

List of Requirements

For Individual Clients

Important:

- Client should read all sections carefully and complete all the enclosed and return them to SICO's Client Relations (CR).
- This brokerage account agreement should be executed in duplicate. After both parties have signed the agreement, "SICO BSC(c)" (SICO) will retain one copy and return the other to the client.
- The account opening application should be duly completed and each page should be signed or initialled by the client.

Documents Required*

1. Two original ID documents, wherein one should be a passport copy (at least one ID should contain a clear copy of the photograph and signature).**
2. Proof of residential address, contact details and permit for export.
3. Salary certificate / employment letter (should disclose salary for verification of income source).
4. Proof of other sources of income.
5. FATCA and CRS Assessment forms.
6. Account opening fees of BD 10.000 (VAT rate of 5% applies on Bahrain residence).

* Other documents may be required as requested by the Bank.

**Where the originals have not been produced for verification by SICO officials, copies must be attested by any one of the following from a GCC or FATF member state (self-attestation by the entity itself is not permitted): (a). certified lawyer, (b). government notary, (c). licensed Chartered Accountant, (d). A government ministry, (e). An official of an embassy or consulate (f). A licensed financial institution.

Please note that: Submission of incomplete documentation could result in delaying processing and / or rejection of the application.

Kindly also note that additional information or documents may be requested based on the scrutiny of this application and the related attachments.